

# CENTRAL ASIA METALS

(GROUP, INCLUDING CENTRAL ASIA METALS PLC AND ALL ITS SUBSIDIARIES, BRANCHES, JOINT VENTURES AND ASSOCIATED BUSINESSES)

## CLIMATE CHANGE POLICY

Central Asia Metals Plc ('CAML') acknowledges and accepts the climate change science and fully recognises the necessity to move towards a decarbonised global economy.

The Company clearly recognises its role and responsibility as a mining company with regards to producing base metals, which are essential for the future decarbonised economy, in a safe and sustainable environment for all our stakeholders.

CAML is committed to reducing greenhouse gases ('GHG') from its operations and will incorporate within the Group this standalone climate change policy and develop its strategy for decarbonisation and operational energy efficiency.

**The CAML Group will endeavour to:**

- Support the global transition to a low carbon economy by contributing to the sustainable production of commodities essential to the energy and mobility transition
- Identify, understand and seek to mitigate the physical and transitional risks and ensure we are operationally resilient
- Focus on our strategic and business resilience by applying shadow / internal carbon pricing for CAML business as well as considering climate change in business development activities
- Regularly review options with regards to reducing our carbon footprint by increasing our use of renewable energy and capturing diversification of energy sources
- Thoroughly plan and control energy consumption, and identify and implement opportunities to increase energy efficiency throughout the business



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- Identify and implement opportunities to reduce GHG emissions throughout the business and set long term targets
  - Establish partnerships with external stakeholders to pursue climate change opportunities such as forestry and carbon offset initiatives
  - Where possible, work with the host government and communities within the jurisdictions that the Company operates to address climate change challenges
  - Wherever practicable, identify and implement best practice and innovative developments that will result in reduced carbon emissions
  - Deliver clear and transparent climate-related disclosures, regularly update our stakeholders with regards to our progress in reducing greenhouse gas emissions and increasing energy efficiency
    - Report annually on Scope 1 & Scope 2 emissions and performance with regards to our GHG emissions intensity, and commit to reporting Scope 3 emissions in the medium term
    - Move towards reporting to Task Force on Climate-Related Financial Disclosures ('TCFD')

This policy has been approved by CAML's Board of Directors. Progress with regards to climate change initiatives will be reported via the Sustainability Committee, which will oversee compliance with this policy, to the Board of Directors.

### **To whom this applies**

This Policy is a Group wide Policy that applies to CAML and its subsidiary group of companies.

